

<b>REPORT TO:</b>	<b>LOCAL PENSION BOARD</b> <b>9 February 2017</b>
<b>AGENDA ITEM:</b>	<b>6</b>
<b>SUBJECT:</b>	<b>Funding Strategy Statement</b>
<b>LEAD OFFICER:</b>	<b>Richard Simpson, Executive Director (Resources) and section 151 Officer</b>
<b>LEAD MEMBER:</b>	<b>Councillor Pelling, Chair of Pension Committee</b>
<b>PERSON LEADING AT THE BOARD MEETING:</b>	<b>Nigel Cook, Head of Pensions and Treasury</b>

## **1. EXECUTIVE SUMMARY**

- 1.1 This report was referred to the Pension Committee on 6 December 2016. The Funding Strategy Statement is a statutory requirement and the key components of the Strategy are set out in the report. The intention is for the final version of the Statement to be submitted to the March Pension Committee.
- 1.2 Board members are invited to consider the submitted papers for this item and review and comment on their contents.

## **2. RECOMMENDATION**

- 2.1 To note the papers submitted to the 6 December 2016 Pension Committee attached to this report.
- 2.2 To comment on the contents contained therein and report back to the Pension Committee.

---

**CONTACT OFFICER:**

James Haywood  
Members' Services Manager  
020 8726 6000 x63319

**ATTACHMENTS:**

Report: Funding Strategy Statement Covering Report

Appendix A: Draft Funding Strategy Statement